



NEWS from the City of Greenville
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CITY BREAKS GROUND FOR NEW NEIGHBORHOOD DEVELOPMENT

Greenville, SC ... At a groundbreaking ceremony on Cleo Street, City officials announced that the City of Greenville has partnered with Tower Real Estate Group to build new housing in the Green Avenue neighborhood. The development will feature affordable, single-family residential units for a range of incomes in the Phase II area of the Green Avenue Neighborhood Master Plan.

The City's Community Development Division has acquired property for the purpose of continuing to revitalize the Green Avenue Neighborhood. Approximately 40 of these lots will be provided for The Tower Group to construct new, affordable single-family homes for sale to individuals and families, with priority placed on sales to residents (past and present) of the Green Avenue neighborhood.

In this public-private partnership, The Green Avenue Civic Association, Greenville County Human Relations Commission, the City of Greenville and Alpha Omega Realty will work with potential homeowners through aggressive participant recruitment. Participants will work through the City's KEY program and will be provided closing cost assistance based on income eligibility.

The homes will adhere to the design guidelines adopted by the neighborhood. They will range in price from \$85,000 to \$125,000 and average 1200 square feet. Construction will begin in early fall and is scheduled for completion in fall, 2007.

The development is another success story for the residents of the Green Avenue neighborhood who remain dedicated to the revitalization of their community through partnerships that include the City of Greenville.

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